



CPS Paper

Taking the Pulse of the Consumer Credit Market: Short-term Indicators

Author: Francesca Kay

Coauthors: Saloni Salaria, Dr. John Dunne

Submission ID: 412

Reference Number: 412

Presentation File

abstracts/ottawa-2023_60fb97763da71e97357124f844653b80.pdf

Brief Description

Access to and availability of new data sources creates significant statistical opportunities in the financial market.

This paper presents an approach at Central Statistics Office (CSO), Ireland to produce short-term indicators that will explore the dynamics within the consumer credit market.

The short-term indicators are simply based on counting active contracts, customers, and borrowers in the consumer credit market and summing over the outstanding amounts associated with each.

The indicators can be broken down by different population cohorts and product portfolios.

Cohorts can be defined by age, gender, employment, location of residence, household structure, income, and any other available attributes.

We explore how these indicators might respond to real-world events and the potential value they hold in providing insights to the consumer credit market.

The paper concludes by presenting a selected subset of indicators.

Abstract

Access to and availability of new data sources creates significant statistical opportunities in the financial market. This paper presents an approach at Central Statistics Office (CSO), Ireland to produce short-term indicators that will explore the dynamics within the consumer credit market. The short-term indicators are simply based on counting active contracts, customers, and borrowers in the consumer credit market and summing over the outstanding amounts associated with each. The indicators can be broken down by different population cohorts and product portfolios. Cohorts can be defined by age, gender, employment, location of residence, household structure, income, and any other available attributes. We explore how these indicators might respond to real-world events and the potential value they hold in providing insights to the consumer credit market. The paper concludes by presenting a selected subset of indicators.