



CPS Paper

Distributional Wealth Accounts for the Euro Area

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Submission ID: 972

Reference Number: 972

Presentation File

abstracts/ottawa-2023_efee0e2bc9323ee050d2fc1b0b74527d.pdf

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Brief Description

Significant progress has been achieved in recent years by the European System of Central Banks on the compilation of Distributional Wealth Accounts.

This dataset combines micro data from a household survey (Household Finance and Consumption Survey (HFCS)) and macroeconomic sector accounts to show quarterly distributional results on the wealth of households, for the euro area as a whole and individual European countries.

The paper will briefly describe the methodology followed to link the two sources, and the adjustment made through this process.

It will clarify how quarterly time series are derived, their information content, and the approaches under way to further improve them.

The impact of asset price changes on the wealth distribution for the euro area will be presented.

Finally, the link between this new dataset and the new G-20 Data Gaps recommendation on wealth distribution will be outlined.

Abstract

Significant progress has been achieved in recent years by the European System of Central Banks on the compilation of Distributional Wealth Accounts. This dataset combines micro data from a household survey (Household Finance and Consumption Survey (HFCS)) and macroeconomic sector accounts to show quarterly distributional results on the wealth of households, for the euro area as a whole and individual European countries. The paper will briefly describe the methodology followed to link the two sources, and the adjustment made through this process. It will clarify how quarterly time series are derived, their information content, and the approaches under way to further improve them. The impact of asset price changes on the wealth distribution for the euro area will be presented. Finally, the link between this new dataset and the new G-20 Data Gaps recommendation on wealth distribution will be outlined.